corded by First America Title Insurance Co. Order # 1

After recording please mail to: **Community Development Department City of Newport** 169 SW Coast Hwy Newport, OR 97365

Lincoln County, Oregon 06/22/2015 11:31:02 AM DOC-WVR/REM

2015-06057

Cnt=1 Pgs=2 Stn=20



l, Dana W. Jenkins, County Clerk, do hereby certify that the within instrument was recorded in the Lincoln County Book of Records on the above date and time. WITNESS my hand and seal of said office affixed.

Dana W. Jenkins, Lincoln County Clerk



LAND IMPROVEMENT / WAIVER OF REMONSTRANCE

THIS AGREEMENT, is between the City of Newport ("City") and Seaview Homes, LLC ("Owner").

RECITALS

Owner desires to construct improvements on the property that is currently identified as Tax Lot A. 00300 of Assessor's Map 10-11-30-AD (further described as: AGATE BEACH NO. 2, Block 71, Lot 13, DOC200705642) and Tax Lot 00400 of Assessor's Map 10-11-30-AD (further described as: AGATE BEACH NO. 2, Block 72, Lot 12, DOC201311755).

The property described in this section will be referred to as the "Property."

B. Pursuant to Newport Municipal Code (NMC) Chapter 14.44.050(B), a non-remonstrance agreement for street, sidewalk, and storm water is required to be executed as part of the building permit process for the Property.

TERMS OF AGREEMENT

- 1. This Agreement is a covenant running with the Property and binding on Owner and Owner's successors in interest. This Agreement affects the title to and the rights to possession of the Property. All of the terms, conditions, requirements, obligations and agreements in this document (the "requirements") shall run with the land and shall be binding upon, and inure to the benefit of, Owners and their successors in interest, including all future owners of any portion of the Property.
- 2. Owner will participate in any local improvement district or districts formed for the construction of street, sidewalk, and storm water that the subject parcel would be part of.
- 3. The City Engineer may commence proceedings for a local improvement district or districts as authorized by Newport Municipal Code Chapter 12.05.
- 4. Owner's execution of this agreement shall be equivalent to the submission of a petition to form a local improvement district and shall constitute a waiver of any right to remonstrate against the formation of the local improvement district. However, nothing herein contained is intended to limit the right of Owner to contest, in the manner provided by law, the formula or method by which such costs are allocated to benefited properties.

| DATED this | _10 | day of | June | 20 | (5 |
|------------|-----|--------|------|----|----|
|------------|-----|--------|------|----|----|

(signatures on following page)

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CITY OF NEWPORT OWNER(S) By: Spencer Nebel (Name) City Manager OFFICIAL SEAL CYNTHIA A BREVES NOTARY PUBLIC - OREGON COMMISSION NO. 477012 MY COMMISSION EXPIRES MARCH 31, 2017 STATE OF OREGON) ss. County of Lincoln This instrument was acknowledged before me on <u>June</u> 2015 by Spencer Nebel, as City Manager for the City of Newport. Notary/Public - State of Oregon County of 1 , 20/5 by Susan K. Amustring for Seaview Homes, LLC. This instrument was acknowledged before me on (as **OFFICIAL STAMP** Notary Public State of Oregon SARAH JANE HUNT

NOTARY PUBLIC - OREGON COMMISSION NO. 921368

MY COMMISSION EXPIRES OCTOBER 21, 2017

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